

B.A.-I (1st Sem. (ECONOMICS))
Microeconomics – I

Max. Marks: 80

Internal Assessment: 20

Time: 3 Hrs.

Note: -The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all selecting one question each from the three units and the fourth question may be attempted from any unit. Question 1 shall be compulsory consisting of objective type (filling blanks, true/false, multiple choice) eight questions of two marks each and spread over the entire syllabus. All questions will carry equal marks.

Unit	Contents	No. of Periods
Unit-I	Economics: Definition, Scarcity and Choice, Functions of an Economic System, Circular Flow of Economic Activities, System of Economic Organization, Micro and Macro Economics, Law of Demand, Elasticity of Demand: concept, types, measurement, determinants and importance.	23
Unit-II	Consumer Theory: Concept of utility, Cardinal utility analysis, marginal and total utility, consumer's equilibrium, Derivation of demand curve, consumer's surplus. Ordinal Utility Theory: Indifference curves analysis, characteristics, budget line, marginal rate of substitution, Consumer's Equilibrium, Price, income and substitution effects, Derivation of demand curve, Limitations of utility theory of demand.	23
Unit-III	Producer's behaviour and Supply: Supply, Firm as an agent of production, Law of variable proportions, Returns to scale, characteristics of Iso-quants, Ridge lines, least cost combination of factors, Internal and external economies and diseconomies. Movements and shifts in supply curve, Elasticity of supply.	22
Unit-IV	Cost Analysis: Concepts of costs, short period costs and long period costs, Modern Theory of costs, Revenue: Concepts of revenue; total, average and marginal revenue and their relationships, Break-even-analysis & its uses	22

Suggested Reading

1. Paul Samuelson and Nordhaus' "Economics", Tata Mcgraw Hill Publishing Compnay, New Delhi. 18th edition (2004)
2. N. Gregory Mankiw' "Principles of Economics", South-Western College; 5th edition (2008)
3. J.E. Stiglitz and G.E. Walsh' "Principles of Economics", W.W. Norton & Co. N.Y.
4. R.G. Lipsey, and KA. Chrystal, "Principles of Economics", Oxford University Press, Oxford (2002-03).
5. A. koutsoyiannis , Modern Microeconomics, Macmillan. (Latest Edition).
6. R.G. Lipsey and KA. Chrystal, Economics, Oxford University Press, Oxford (2007).
7. R. S. Pindyck & D. L. Rubinfeld: Microeconomics, Prentice Hall Series in Economics MATE (2005)
8. Walter Nicholsan' "Microeconomic Theory: Basic Principles & Extensions", South-Western College. South-Western Publication (2007).

B.A.-I (2nd Sem. (ECONOMICS))
Microeconomics – II

Max. Marks: 80

Internal Assessment: 20

Time: 3 Hrs.

Note: - The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all selecting one question each from the three units and the fourth question may be attempted from any unit. Question 1 shall be compulsory consisting of objective type filling blanks, true/false, multiple choice) eight questions of two marks each and spread over the entire syllabus. All questions will carry equal marks

Unit	Contents	No. of Periods
Unit-I	Market Structures, Perfect Competition: Characteristics and assumptions, Price determination under perfect competition, Equilibrium of the firm and industry in the short period and the long period. Monopoly: characteristics, Equilibrium of the monopoly firm in short period and long period, Concept of supply-curve under monopoly, Price discrimination, Measure of monopoly power.	23
Unit-II	Imperfect Market: Monopolistic competition, characteristics, short period and long period equilibrium of the firm, Group equilibrium, selling costs, product differentiation, excess capacity. Oligopoly: Characteristics, emergence of oligopoly, Cournot's model, Bertrand's model, Price rigidity, Price leadership, Collusive and non-collusive oligopoly.	23
Unit-III	Market Failure: Market Efficiency, reasons for market failure, public goods and externalities, transaction costs, asymmetric information, public policy towards monopoly and competition	22
Unit-IV	Theory of factor pricing: Marginal productivity theory of distribution, Backward bending supply curve of labour, Ricardian and Modern theory of rent, quasi-rent, net and gross interest, Theories of interest, Classical and neoclassical; Net and gross profit, Theories of profit.	22

Suggested Reading

1. Paul Samuelson and Nordhaus "Economics", Tata Mcgraw Hill Publishng Compnay, New Delhi. 18th edition (2004)
2. N. Gregory Mankiw' "Principles of Economics", South-Western College; 5th edition (2008)
3. J.E. Stiglitz and G.E. Walsh' "Principles of Economics", W.W. Norton & Co. N.Y.
4. R.G. Lipsey, and KA. Chrystal, "Principles of Economics", Oxford University Press, Oxford (2002-03).
5. A. Kousioyionnis , Modern Microeconomics, Macmillan. (Latest Edition).
6. R.G. Lipsey and KA. Chrystal, Economics, Oxford University Press, Oxford (2007).
7. R. S. Pindyck & D. L. Rubinfeld: Microeconomics, Prentice Hall Series in Economics MATE (2005)
8. Walter Nicholсан' "Microeconomic Theory: Basic Principles & Extensions", South-Western College. South-Western Publication (2007).

B.A.-II (3rd Sem. (ECONOMICS))
Macroeconomics-I

Max. Marks: 80

Internal Assessment: 20

Time: 3 Hrs.

Unit	Contents	No. of Periods
Unit-I	Introduction to Macroeconomics and National Income Accounting Macroeconomics: Nature and Scope; Macroeconomic Issues in an Economy. Concepts of GDP and National Income; Measurement of National Income and Related Aggregates; Nominal and Real Income; Limitations of the GDP concept. Methods of measurement of India's National Income by CSO.	23
Unit-II	National Income Determination Actual and potential GDP; Aggregate Expenditure – Consumption Function, Investment Function; Equilibrium GDP; Concepts of MPC, APC, MPS, APS. Autonomous Expenditure; The Concept of Multiplier.	23
Unit-III	National Income Determination in an Open Economy with Government Fiscal Policy - Impact of Changes in Govt. Expenditure and Taxes; Net Export Function; Net Exports and Equilibrium GDP.	22
Unit-IV	GDP and Price Level in Short and Long Run Aggregate Demand and Aggregate Supply; Multiplier Analysis with AD curve and Price level Changes; Aggregate Supply in Short Run and Long Run.	22

Suggested Reading

1. R.G.Lipsey and K.A.Chrystal: Principles of Economics (Latest Edition) (Oxford University Press).
2. Joseph E. Stiglitz and Carl E. Walsh Principles of Macroeconomics, W.W. Norton & Company, Inc., New York, N.Y.
3. Paul A. Samuelson and William D. Nordhans (Indian Adaption by Sudip Choudhary and Anindya Sen) : Economics, Tata Mcgraw Hill, New Delhi
4. N. Gregorgy Mankin: Principles of Macro Economics, Cengage Learning India Pvt. Ltd. New Delhi.
5. Ackley, G (1978), Macroeconomics: Theory and Policy, Macmillan, New York.
6. Banson, W.a. (1989), Macroeconomic Theory and Policy (3rd Ed.), Harper & Row, New York.
7. Shapiro, E (1996), Macroeconomic Analysis Galgotia Publication, New Delhi

B.A.-I (4th Sem. (ECONOMICS))
Macroeconomics-I

Max. Marks: 80

Internal Assessment: 20

Time: 3 Hrs.

Unit	Contents	No. of Periods
Unit-I	Money in a Modern Economy Concept of Money in a Modern Economy; Monetary Aggregates; Demand for Money; Quantity Theory of Money; Liquidity Preference and Rate of Interest; Money Supply, Credit Creation and Monetary Policy.	23
Unit-II	IS-LM Analysis, Trade Cycle Theory and Growth Theory Derivation of IS and LM Functions; IS-LM and Aggregate Demand; Shifts in AD Curve. Theories of Trade cycles: Samulson and Hicks models, Harrod and Domar growth model.	23
Unit-III	Balance of Payments and Exchange Rate Gains from International Trade, Balance of Payments; Market for Foreign Exchange; Determination of Exchange Rates.	22
Unit-IV	Public Finance Nature and Scope of Public Finance, Principle of Maximum Social Advantage, Effects of Public Expenditure, Impact and Incidence of taxes, Characteristics of a Good Taxation System.	22

Suggested Reading

1. R.G.Lipsey and K.A.Chrystal: Principles of Economics (Latest Edition) (Oxford University Press).
2. Joseph E. Stiglitz and Carl E. Walsh Principles of Macroeconomics, W.W. Norton & Company, Inc., New York, N.Y.
3. Paul A. Samuelson and William D. Nordhans (Indian Adoptation by Sudip Choudhary and Anindya Sen) : Economics, Tata Mcgraw Hill, New Delhi
4. N. Gregorgy Mankin: Principles of Macro Economics, Cengage Learning India Pvt. Ltd. New Delhi.
5. Ackley, G (1978), Macroeconomics: Theory and Policy, Macmillan, New York.
6. Banson, W.a. (1989), Macroeconomic Theory and Policy (3rd Ed.), Harper & Row, New York.
7. Shapiro, E (1996), Macroeconomic Analysis Galgotia Publication, New Delhi.

B.A.-III (5th Sem. (ECONOMICS))
Development Economics

Max. Marks: 80

Internal Assessment: 20

Time: 3 Hrs.

Note:- The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all, selecting one question from each unit. Question 9 shall be compulsory consisting of short answer type nine questions of two marks each and spread over the entire syllabus. All questions will carry equal marks

Unit	Contents	No. of Periods
Unit-I	Features of U.D.C's, Economic Growth and Development; Determinants, Measurement and obstacles of Economic Development, Vicious Circle of Poverty.	23
Unit-II	Balanced and Unbalanced Growth Theories, Lewis' Model and Leibenstein's Critical minimum effort thesis.	23
Unit-III	Environment, Meaning, features and components of Environment.Scope of Environmental Economics; Environment as a necessity and luxury.Population-Environment linkage.Features of Environment as a public good.	22
Unit-IV	Natural Resources; Environmental pollution, types, causes and effects. Control policies; Environmental legislations in India. Sustainable Development: meaning; indicators, measurement and importance of Sustainable Development.	22

Suggested Reading

- G. Meir and James E. Rauch (2000), "Leading Issues in Economic Development," Oxford University Press, New York.
2. Goodstein, E.S. (2002), "Economics and the Environment, 3rd edition, Prentice Hall.
3. Sinha
4. S.K. Mishra and V.K. Puri, "Indian Economy", Himalaya Publishing House, New Delhi.
5. Ray, Debraj (2004), "Development Economics," Oxford University Press, New Delhi.
6. Ghatak, Subrata (2003), Introduction to Development Economics, Routledge, London, New York.
7. Thirwall, A. P. (2003), "Growth and Development," 7th ed. Palgrave Macmillan, New York.

B.A.-III (6th Sem. (ECONOMICS))
International Economics

Max. Marks: 80

Internal Assessment: 20

Time: 3 Hrs.

Note:- The question paper will consist of 9 questions. The candidate will be asked to attempt 5 questions in all selecting one question from each unit. Question 9 shall be compulsory consisting of short answer type nine questions of two marks each and spread over the entire syllabus. All questions will carry equal marks.

Unit	Contents	No. of Periods
Unit-I	Inter-regional and International Trade; Comparative Cost Theory; Hecksher-Ohlin Theory; Rate of Exchange Determination; Mint Par Theory and Purchasing Power Parity Theory	23
Unit-II	Fixed and Flexible Exchange Rate; Exchange Rate Policy in India. Free Trade Vs Protection; Terms of Trade, Exchange Control.	23
Unit-III	Change in Value, Volume, Composition and direction of Foreign Trade in India since 1991; Balance of Trade and Balance of Payments Structure, causes of adverse Balance of Payment in India and measure to correct it. Foreign Trade Multiplier	22
Unit-IV	Objectives, Functions and advantages for India of International Monetary Fund; World Bank; World Trade Organisation and South Asian Association for Regional Cooperation Preferential Trading Arrangement (SAPTA)	22

Suggested Reading

1. Bo-Soderston, "International Economics", Macmillan Press, London.
2. Alok Ghosh, "Indian Economy", World Press, Calcutta.
3. A.N. Aggarwal, "Indian Economy", Vikas Publication, New Delhi.
4. Ruddra Dutta and KPM Sundram, "Indian Economy", S.Chand Publication, New Delhi.
5. S.K. Misra and V.K.Puri, "Indian Economy", Himalaya Publishing House, New Delhi.